



TOWN OF PINCHER CREEK
2023 Property Tax Bylaw # 1620-23

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF PINCHER CREEK FOR THE 2023 TAXATION YEAR

WHEREAS, the Town of Pincher Creek has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on December 12, 2022 and budget adjustments April 24, 2023;

WHEREAS, the estimated municipal revenues from all sources other than property taxation total 5,764,368 and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Pincher Creek for 2023 total 10,543,341; and the balance of 4,778,973 is to be raised by general municipal property taxation

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is 203,774 and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is NIL and;

WHEREAS, the estimated amount required from future financial plans to be raised by municipal taxation is 1,447,703 and

WHEREAS, the estimated amount transferred from reserves is 1,478,178 and

THEREFORE the total amount to be raised by general municipal taxation is 4,952,272 and

WHEREAS, the requisitions are:

Table with 2 columns: Requisition Name and Amount. Rows include Alberta School Foundation Fund (Residential & Farmland: 659,727; Non-residential: 396,311), Holy Spirit RCSR D 4 (Residential & Farmland: 227,055; Non Residential: 45,822), Pincher Creek Foundation - Crestview Lodge (134,703), and Designated Industrial Properties (497).



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WHEREAS, the Council of the Town of Pincher Creek is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Status of Alberta; 2000, and

WHEREAS, the assessed value of all property in the Town of Pincher Creek as shown on the assessment roll is:

Residential and Farmland	369,821,790
Non-Residential	<u>128,206,520</u>
 Total Assessment	 <u>498,028,310</u>

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Pincher Creek, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Pincher Creek:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farmland	3,431,909	369,821,790	0.0092799
Non-residential	<u>1,520,363</u>	<u>128,206,520</u>	0.0118587
Total	<u>4,952,272</u>	<u>498,028,310</u>	
ASFF (Residential & Farmland)	664,516	277,124,013	0.0023979
ASFF (Non-Residential)	<u>393,684</u>	<u>110,840,731</u>	0.0035518
Totals	<u>1,058,200</u>	<u>387,964,744</u>	
Holy Spirit RCSR 4			
Residential & Farmland	222,280	92,697,777	0.0023979
Non Residential	<u>48,451</u>	<u>13,641,239</u>	0.0035518
Totals	<u>270,731</u>	<u>106,339,016</u>	
Pincher Creek Foundation	<u>134,694</u>	<u>494,469,830</u>	0.0002724
Designated Industrial Properties	<u>497</u>	<u>6,658,830</u>	0.0000746
Grand Totals	<u>6,416,394</u>		



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2. This Bylaw comes into full force and effect upon the date of third and final reading.

READ A FIRST TIME this 24th day of April, 2023

MAYOR, Don Anderberg

CAO, Angie Lucas

READ A SECOND TIME this 24th day of April, 2023

MAYOR, Don Anderberg

CAO, Angie Lucas

GIVEN UNANIMOUS CONSENT TO GO TO THIRD READING this 24th day of April, 2023

MAYOR, Don Anderberg

CAO, Angie Lucas

READ A THIRD TIME and finally passed this 24th day of April, 2023

MAYOR, Don Anderberg

CAO, Angie Lucas